

# HO3 and Basic Choice Comparison

The coverages outlined below and on the reverse side are not intended to replace the Training Manual and are to be used as a quick reference only. Please refer to the Training Manual for more detail or call the Agency Underwriting Team.

## All People's Trust HO3 and Basic Choice policies include the following, as part of our Better Way approach:

- Exclusive access to direct repair services through our affiliated general contractor, Rapid Response Team, one of Florida's largest insurance restoration general contractors (CGC #024735)
- 24/7 emergency water mitigation for covered losses
- Seamless, no-hassle claims process
- Nine Response Centers serving Florida; stocked with water mitigation equipment, tools and more
- Unprecedented 3-year, 100% customer satisfaction guarantee on workmanship
- Millions of dollars in emergency supplies, such as tarps, plywood, generators and roofing materials, which are in high-demand after a storm, reserved for our policyholders

	COVERAGE LIMITS - HO3	COVERAGE LIMITS - BASIC CHOICE
<b>COVERAGE A Dwelling</b>	<b>Miami-Dade, Broward and Palm Beach Counties:</b> \$200,000 to \$2,400,000 - New Business and Renewals (Bi-County: HO-3 currently closed for new business) <b>Remainder of State:</b> \$100,000 to \$2,400,000 - New Business and Renewals ----- <ul style="list-style-type: none"> <li>• Dwelling needs to be insured to 100% Replacement Cost Value</li> <li>• Coverage A must be written within the 360Value's acceptable range.</li> <li>• For requests outside of the range, submit a detailed RCE (from any vendor) with photos for review.</li> </ul>	<b>Miami-Dade, Broward and Palm Beach Counties:</b> \$100,000 to \$2,000,000 - New Business and Renewals <b>Remainder of State:</b> \$50,000 to \$2,000,000 - New Business and Renewals (Note: Basic Choice is currently closed for New Business) ----- <p style="text-align: center;">Same as HO3</p>
<b>COVERAGE B Other Structures</b>	2%, 5%, 10%, 15%, and 20% of Coverage A options available or option to exclude	Same as HO3
<b>COVERAGE C Personal Property</b>	Included limit: 25% of Coverage A <ul style="list-style-type: none"> <li>• 10%, 50%, and 75% options available, or option to exclude</li> <li>• Replacement Cost options only available on 25% or greater. ACV is available on all options.</li> </ul>	<b>Owner Occupied:</b> Same as HO3 <b>Tenant Occupied:</b> Not Eligible for Contents Coverage
<b>COVERAGE D Loss of Use</b>	Included limit: 10% of Coverage A	Same as HO3
<b>COVERAGE E Personal Liability</b>	Included limit: \$10,000 <ul style="list-style-type: none"> <li>• \$25,000, \$50,000, \$100,000, and \$300,000 options available</li> <li>• Animal Liability is excluded</li> </ul>	\$10,000, \$25,000, \$50,000, \$100,000, and \$300,000 options available or option to exclude <ul style="list-style-type: none"> <li>• If the named insured is a Corporation, Trust, LLC, or Association: Option to select Premises Liability endorsement with same coverage options above</li> <li>• Animal Liability is excluded</li> </ul>
<b>COVERAGE F Medical Payments</b>	Included limit: \$2,000 <ul style="list-style-type: none"> <li>• Increased limit of \$5,000 available</li> </ul>	\$2,000 and \$5,000 options available, or option to exclude
<b>HIGH VALUE HOMES</b>	High Value Homes = Coverage A \$800,000 or greater ----- <ul style="list-style-type: none"> <li>• Maximum Coverage A allowed: \$2,400,000</li> <li>• Detailed Replacement Cost Estimator must be submitted for Underwriting Review</li> <li>• Refer to High Value Submission Process in the Agency Training Guide for full requirements</li> </ul>	High Value Homes = Coverage A \$800,000 or greater ----- <ul style="list-style-type: none"> <li>• Maximum Coverage A allowed: \$2,000,000</li> <li>• Detailed Replacement Cost Estimator must be submitted for Underwriting Review</li> <li>• Refer to High Value Submission Process in the Agency Training Guide for full requirements</li> </ul>
	DEDUCTIBLES - HO3	DEDUCTIBLES - BASIC CHOICE
<b>All Other Perils (AOP)</b>	\$500, \$1,000, \$2,500 or \$5,000 options available	Same as HO3
<b>Hurricane</b>	\$500*, 2%, 3%, 5%, 10% options available, or option to exclude. Hurricane Deductible must be greater than the AOP Deductible.	Same as HO3
<b>Roof</b>	<b>Standard Option:</b> 2% of Coverage A automatically applied or option to exclude. This Roof Deductible option must be higher than the AOP Deductible.	Same as HO3

\* The \$500 option is not applicable when the Coverage A limit is over \$249,999.

**The eligibility guidelines below for age and material requirements will be superseded by unacceptable conditions.**

	ELIGIBILITY GUIDELINES - HO3	ELIGIBILITY GUIDELINES - BASIC CHOICE
<b>ROOFING</b>	Clay Tile, Concrete Tile, Metal: 25 years or newer Shingle, Cedar Shake: 15 years or newer Flat Roof (Rolled Roof or Gravel): 15 years or newer <b>NOTE: Roof ages will be verified with a final roof permit**</b>	Same as HO3
<b>PLUMBING</b>	Polybutylene Tubing: Acceptable with Water Damage Exclusion Galvanized Piping: Acceptable with Limited Water Damage Coverage Water Heater with Tank: Unacceptable if over 15 years and located within the home	DOES NOT APPLY Water is not a covered peril
<b>PRIOR INSURANCE</b>	Force Placed Coverage: Ineligible No Prior Insurance for more than 45 days: Ineligible	Same as HO3
<b>NEW PURCHASE</b>	Vacant for more than 30 days: Refer to Underwriting Properties Purchased as a Foreclosure: Refer to Underwriting	Same as HO3
<b>CLAIMS / LOSSES</b>	One water loss in the past 3 years: Eligible More than one non-weather related loss in the past 3 years: Refer to Underwriting More than one water related loss in the past 3 years: Refer to Underwriting Liability or fire related loss in the past 3 years: Refer to Underwriting Sinkhole or earth movement loss history: Ineligible Open claim: Ineligible	Same as HO3
<b>WATER</b>	Coverage for Water Damage may be excluded for a premium discount. If the property is 40 years or older, this exclusion will be applied automatically. When the Water Damage Exclusion is applied to the policy, Limited Water Damage Coverage may be elected.	DOES NOT APPLY Water is not a covered peril
	PERILS - HO3	PERILS - BASIC CHOICE
<b>COVERED PERILS Coverage A</b>	<b>Open Perils</b> This policy insures against risk of direct loss to covered property under Coverages A and B, unless not covered or excluded from coverage, as described elsewhere in the policy.	<b>Named Perils</b> Fire or Lightning, Windstorm or Hail, Explosion, Riot or Civil Commotion, Aircraft, Vehicles, Smoke, Volcanic Eruption, Catastrophic Ground Cover Collapse
<b>COVERED PERILS Coverage C</b>	Fire or Lightning, Windstorm or Hail, Explosion, Riot or Civil Commotion, Aircraft, Vehicles, Smoke, Volcanic Eruption, Catastrophic Ground Cover Collapse	Same as HO3
<b>COVERED PERILS WITH HO3 ONLY Coverage C</b>	Vandalism or Malicious Mischief, Theft, Falling Objects, Weight of Ice, Snow or Sleet, Accidental Discharge of Water or Steam, Sudden and Accidental Tearing Apart, Cracking, Burning or Bulging, Freezing of Plumbing or Household Appliances, Sudden and Accidental Damage from Artificially Generated Electrical Current	Not Applicable

## UNINSURABLE PROPERTIES FOR HO3 AND BASIC CHOICE

- Prior insurance termination (any risk for which a policy was declined, rescinded, cancelled, or non-renewed for any of the following reasons: material misstatement or omission, material misrepresentation, fraud, failure to mitigate loss or damage)
- Properties with existing or unrepaired damage
- Business exposure with foot traffic and/or storage of business property/goods
- Historical homes
- Properties with solar roofs
- Principal building constructed partially or entirely over water
- Townhouses/Row Houses with 8 units or more within a building
- Farm/ranch/orchard/grove OR where farming activities/ranching operations take place
- Unfenced/unscreened pool/spa; empty in-ground pool/spa
- Asbestos material in any part of the property location
- Insured with prior felonies
- Liability and Medical Payments will be excluded if an insured has over 4 tenant occupied properties
- Properties with skate board ramps or other excessive liability exposures
- Condemned properties
- Student housing or short term vacation rental usage
- Properties located on barrier islands
- Properties that contain lead paint
- More than two roomers or boarders (HO3 only)
- Construction: mobile; manufactured; built on stilts, pilings, posts, piers or constructed with an open foundation not enclosed that is more than 3 feet off the ground; unpermitted construction, additions, or conversions
- Exotic/vicious animals
- Currently vacant/unoccupied properties
- Properties in one of the following: irrevocable trust, land trust, or probate
- Triplex or quadraplex
- Properties that participate in net energy metering
- Refer to the Eligibility Guidelines above for additional restrictions

\*\* Roof Certification inspections required for roofs 15 years or greater, to be conducted by an approved inspector from Home Inspection Services (561-609-1003). Age guidelines may increase based on roof type.